

Eddie Baza Calvo

Ray Tenorio Lieutenant Governor Paula M. Blas

January 15, 2016

The Honorable Judith T. Won Pat Speaker, I Mina'trentai Tres Na Liheslaturan Guåhan 155 Hesler Place Hagåtña, Guam 96910

Re: Report of Remittances and Retirements for December 2015

Dear Speaker Won Pat:

In accordance with Public Law 33-66, Chapter XII, Section 1, the Retirement Fund (the "Fund") reports that there were no remittances or retirements pursuant to the aforementioned section in the month of December 2015. This report will also be emailed to your office, and posted on the Fund's website at www.ggrf.com.

Should you require additional information, please contact Ms. Ceria Magdalera, Accountant III, at 475-8931.

Sincerely,

Paula M. Blas Director Trustees:

Joe T. San Agustin

Wilfred P. Leon Guerrero, Ed.D. Vice-Chairman Investment Committee, Chairman

Antolina S. Leon Guerrero Secretary

Gerard A. Cruz Treasurer Audit & Operations Committee, Chairman

Katherine T.E. Taitano Trustee

Anthony C. Blaz Trustee

David M. O'Brien